



## **MEDIA RELEASE**

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### **IMETT To Re-Submit Queensland Motorsport Project**

Queensland's 'motorsport mecca' is still on the horizon, with confirmation that IMETT Group Pty Ltd will resubmit its Gold Coast project to the State Government.

The new submission follows the Co-ordinator General's shock announcement late last year not to approve the company's Environmental Impact Statement for public and advisory agency comment, and advice that the Significant Project Status had lapsed.

IMETT Managing Director Ron Brown said the company was disappointed by the announcement, as IMETT had been working closely with Government for some time and had adjusted the EIS document to address changing Government requirements on several occasions before its formal lodgement.

Before abandoning the project in Queensland however, IMETT sought to determine the level of interest within Government and industry first.

"The bottom line is that this is a sound proposal that provides substantial numbers of jobs and significant economic benefit. We are now satisfied that there is continuing support within Government and industry to proceed with our plans here in Queensland," he said.

A formal Initial Advice Statement for the revised Project, now referred to as the 'IMETT Mount Stapylton Project', will be lodged with the Department of State Development and Trade in the near future.

"It was reassuring to discover that IMETT still enjoyed strong support, and that the Department of State Development and Trade was willing to accept a re-presented project for consideration under the Significant Project programme," he said.

"IMETT is an extraordinary project and we understand the original document might have been by some as being complex. The revised application will focus on developing the project's central components.

In an effort to fine-tune distinct components of the IMETT Project, the company will soon be launching a series of community feedback programs. While the information gathered from the community, industry and interest groups is not expected to impact on the Government processes, it will demonstrate that IMETT can meet the needs of the community and address gaps in the marketplace.

“The IMETT Mount Stapylton Project has given us the opportunity to further develop specific features, such as the motor racing circuit, the theme park and the education institute,” Mr Brown said.

“This is an exciting time for IMETT and we invite the people in Queensland to join us in making the IMETT Mount Stapylton Project their own.”

Registration to participate in the IMETT community feedback program can be done by visiting [www.imett.com.au](http://www.imett.com.au) and linking to its Facebook, Twitter or email database.

The IMETT project is a private sector initiative that requires no financial assistance from Government.

ENDS.

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